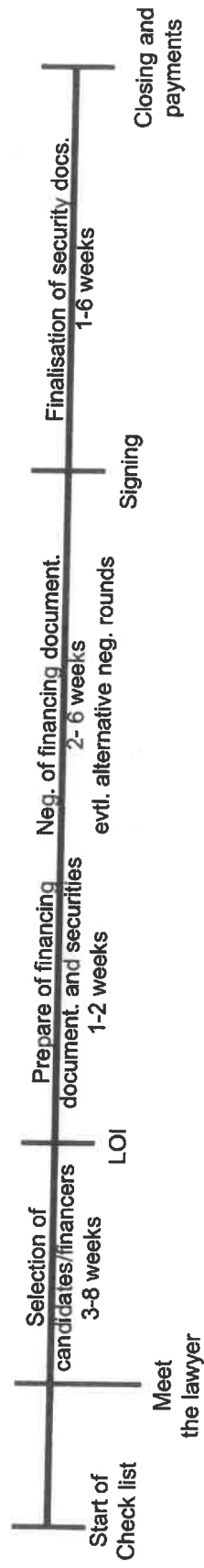


Time line growth financing



Checklist Growth financing

1. Financing amount
2. Date of preferred availability
3. Candidates
 - a. _____
 - b. _____
 - c. _____
 - d. _____
4. Offering
 - a. Shares against financing (company evaluation)
 - b. Bonds against financing
 - c. Creditability evaluation, peer ranking
 - d. Other e.g. SAR (Share Appreciation Rights)
5. Available securities / pledge documentation